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# **Central Louisiana Coalition to Prevent Homelessness, Inc.**

**Alexandria, Louisiana**

**May 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/26/09

**Central Louisiana Coalition to Prevent Homelessness, Inc.**

**May 31, 2009**

**Table of Contents**

	<b><u>Exhibit</u></b>	<b><u>Page</u></b>
Accountant's Report.....		1
Financial Statements		
Statement of Financial Position.....	A	2
Statement of Activities.....	B	3
Schedule of Findings and Responses.....		4
Memorandum of Other Comments and Recommendations.....		5-6
Management's Corrective Action Plan.....		7



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

### Accountant's Report

Board of Directors  
Central Louisiana Coalition to Prevent Homelessness, Inc.

We have compiled the accompanying statement of financial position of Central Louisiana Coalition to Prevent Homelessness, Inc. (a nonprofit organization) as of May 31, 2009, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants

July 29, 2009

MARYIN A. JUREAU, C.P.A.  
ERNEST F. SASSER, C.P.A.

MONTY W. BYRD, C.P.A.  
REBECCA D. MURPHY, C.P.A.  
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**Central Louisiana Coalition to Prevent Homelessness, Inc.**  
**Statement of Financial Position**  
**May 31, 2009**

**Exhibit A**

<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$ 37,076
Receivables	28,170
Total Current Assets	<u>65,246</u>
<b>Investments - Central LA Community Foundation</b>	1,098
<b>Equipment (net of accumulated depreciation)</b>	<u>4,910</u>
<b>Total Assets</b>	<u><u>\$ 71,254</u></u>
<b>Liabilities and Net Assets</b>	
<b>Current Liabilities</b>	
Accounts payable	\$ 12,811
Capital One line of credit	10,971
Deferred revenue	5,322
Total Current Liabilities	<u>29,104</u>
<b>Net Assets</b>	
Unrestricted	<u>42,150</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 71,254</u></u>

See accountant's report.

**Central Louisiana Coalition to Prevent Homelessness, Inc.**  
**Statement of Activities**  
**Year Ended May 31, 2009**

**Exhibit B**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Revenue and Support</b>			
Grant Income			
Louisiana Charities	\$ 50,000	\$	\$ 50,000
DSS		56,442	56,442
HUD		58,169	58,169
HUD matching funds		23,312	23,312
Stand Down Program		3,200	3,200
Dues and miscellaneous	4,481		4,481
Net assets released from restrictions	141,123	(141,123)	-
Total Revenue and Support	195,604	-	195,604
<b>Expenses</b>			
Program Services			
DSS grant	56,442		56,442
HUD SHP grant	84,615		84,615
Stand Down Program	3,200		3,200
Support Services			
Management and general	17,184		17,184
Fundraising	500		500
Total Expenses	161,941	-	161,941
<b>Change in Net Assets</b>	33,663	-	33,663
<b>Net Assets, Beginning of Year</b>	8,487	-	8,487
<b>Net Assets, End of Year</b>	\$ 42,150	\$ -	\$ 42,150

See accountant's report.

**Central Louisiana Coalition to Prevent Homelessness, Inc.**  
**Schedule of Findings and Responses**  
**Year Ended May 31, 2009**

**Section I - Summary of Accountant's Results**

*Financial Statements*

Type of accountant's report issued:	Compilation
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<i>Memorandum of Other Comments and Recommendations</i>	See attached
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<i>Management's Corrective Action Plan</i>	See attached
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**Section II - Financial Statement Findings**

Not applicable.

**Section III - Federal Award Findings and Questioned Costs**

Not applicable.

**Memorandum of Other Comments  
and Recommendations**



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

### Memorandum of Other Comments and Recommendations

Board of Directors

Central Louisiana Coalition to Prevent Homelessness, Inc.

We have compiled the accompanying statement of financial position of Central Louisiana Coalition to Prevent Homelessness, Inc. (a nonprofit organization) as of May 31, 2009, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. In connection with that compilation, the following information came to our attention:

**Comment:** During the year ended May 31, 2009, the board of directors discovered that the executive director of the Central Louisiana Coalition to Prevent Homelessness, Inc, possibly expended funds for personal use in an amount yet to be determined. The executive director is no longer employed by the Coalition. The District Attorney and the Louisiana Legislative Auditor are required to be notified in writing that misappropriation of assets may have occurred. We suggest that this be done as soon as possible.

**Management's Response:** See Management's Corrective Action Plan

*Payne, Moore & Herrington, LLP*

Certified Public Accountants

July 29, 2009

MARVIN A. JUNEAU, C.P.A.  
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6



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**Central Louisiana Coalition to Prevent Homelessness, Inc.  
Management's Corrective Action Plan  
Year Ended May 31, 2009**

The Central Louisiana Coalition to Prevent Homelessness, Inc. respectfully submits the following corrective action plan for the year ended May 31, 2009.

**Accounting Firm:**

Payne, Moore & Herrington, LLP  
P.O. Box 13200  
Alexandria, LA 71315-3200  
(318) 443-1893

**Organization Contact Person:**

Mr. Joe Hebert, Treasurer  
Central Louisiana Coalition to Prevent  
Homelessness, Inc.  
P.O. Box 1303  
Alexandria, LA 71309  
(318) 308-2819

Compilation Period: June 01, 2008 through May 31, 2009

**Comment: Possible Misappropriation of Funds**

**Comment:** During the year ended May 31, 2009, the board of directors discovered that the executive director of the Central Louisiana Coalition to Prevent Homelessness, Inc. possibly expended funds for personal use in an amount yet to be determined. The executive director is no longer employed by the Coalition. The District Attorney and the Louisiana Legislative Auditor are required to be notified in writing that misappropriation of assets may have occurred. We suggest that this be done as soon as possible.

**Action Taken:** Once the above mentioned situation came to the attention of the Board the Executive Director was terminated. The board then undertook a process to determine the extent of the misappropriation of funds and secured a one-time contribution from a private charity to provide funding for the operations of the Coalition.

The following actions have been completed by the Board:

- All accounting records were brought up to date so that useful operating information is now available on a timely basis;
- Control over all bank accounts and disbursements there from now vests only with Board officers;
- Credit cards previously issued in the name of the Coalition have been cancelled;
- Accounting policies and procedures have been established by the Board;
- With the receipt of the final compilation report from the CPA firm, the Rapides Parish District Attorney will be notified of the misappropriation;
- The Board has made a dual commitment to strengthen its membership by seeking community members with broad business experience and to undertake a planning process re-directing itself to the basic mission of the organization.